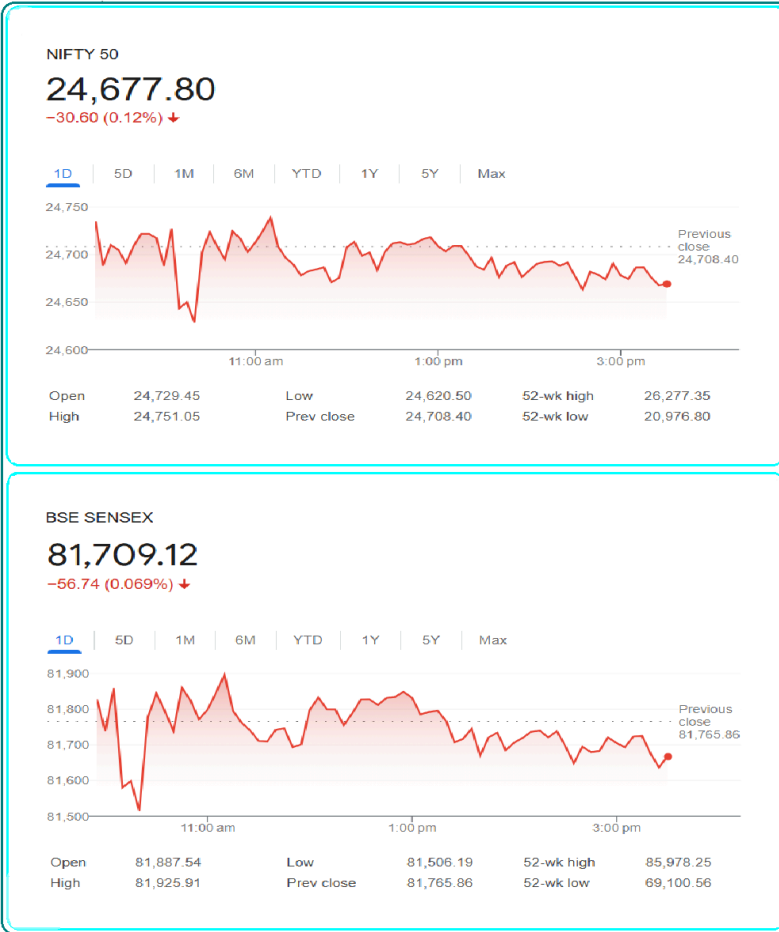


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24677.80	24708.40	<b>-0.12%</b>
<b>S&amp;P BSE SENSEX</b>	81709.12	81765.86	<b>-0.07%</b>
<b>NIFTY MID100</b>	58704.60	58441.55	<b>0.45%</b>
<b>NIFTY SML100</b>	19492.10	19333.55	<b>0.82%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	53509.50	53603.55	<b>-0.18%</b>

## Market Wrap Up

- The key equity benchmarks ended a volatile session with minor losses, snapping a five-day gaining streak. The Nifty settled below the 24,700 level after hitting the day's high of 24,751.05 in mid-morning trade.
- The S&P BSE Sensex was down 56.74 points or 0.07% to 81,709.12. The Nifty 50 index lost 30.60 points or 0.12% to 24,677.80.
- The S&P BSE Mid-Cap index rose 0.36% and the S&P BSE Small-Cap index rallied 0.60%.
- Among the sectoral indices, the Nifty Metal index (up 1.23%), the Nifty Consumer Durables index (up 1.09%) and the Nifty Auto index (up 0.94%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 0.33%), the Nifty IT index (up 0.20%) and the Nifty Bank index (up 0.18%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **December** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **11826** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **LT, SBIN**.
- **Short** position build up for the **December** series has been witnessed in **RELIANCE, BHARTIARTL, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **December** series has been witnessed in **LUPIN, CYIENT**.

(Source: Capitaline F&O)

NIFTY AUTO	23960.25	23736.25	0.94%
NIFTY FMCG	57744.30	57605.20	0.24%
NIFTY IT	44716.05	44806.40	-0.20%
NIFTY METAL	9397.15	9282.75	1.23%
NIFTY PHARMA	22434.75	22463.40	-0.13%
NIFTY REALTY	1073.90	1074.45	-0.05%
BSE CG	72814.68	72612.92	0.28%
BSE CD	65683.32	64928.68	1.16%
BSE Oil & GAS	27329.58	27273.66	0.21%
BSE POWER	7630.45	7613.06	0.23%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39091.17	39395.60	-0.77%
HANG SENG	19865.85	19560.44	1.56%
STRAITS TIMES	3796.16	3822.68	-0.69%
SHANGHAI	3404.08	3368.86	1.05%
KOSPI	2428.16	2441.85	-0.56%
JAKARTA	7382.79	7313.31	0.95%
TAIWAN	23193.27	23267.94	-0.32%
KLSE COMPOSITE	1613.25	1615.64	-0.15%
ALL ORDINARIES	8689.30	8744.50	-0.63%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	108779.08	132760.85
NSE F&O	8329511.52	51670507.08

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1830.31

(Source: [NSE](#))

## Corporate News

- **Maruti Suzuki** said that it will raise prices by up to 4% starting January 2025. Hyundai Motor also announced price hikes from January 1, 2025.
- **Dr. Reddy's Laboratories'** Kazakhstan subsidiary has been fined Rs 28.7 lakh (KZT 17,597,212) by the Kazakhstani tax authorities. The penalty is for disallowed expenses claimed in 2021. Dr. Reddy's stated the penalty will not materially impact its financials or operations.
- **NBCC (India) Ltd.** recently said that wholly-owned subsidiary HSCC (India) Ltd, has bagged orders of Rs. 600 crore from Maharashtra's National Health Mission. This includes the development and operating of Hinduhridayasamrat Balasaheb Thackeray Aapla Dawakhana in Maharashtra for Rs 259.35 crore.
- **Garden Reach Shipbuilders & Engineers** signed contract for construction and delivery of second ship from series of four additional 7500 DWT Multi-Purpose Vessels (MPV) on 4 December 2024 at Hamburg, Germany.
- **Zaggle Prepaid Ocean Services** announced that it has entered into an agreement with **Hitachi India** and Blink Commerce.
- **Rites** said that it has received contract from Indian Institute of Management (IIM) Raipur for execution, supervision, monitoring & development of Phase II Campus of Indian Institute of Management (IIM) Raipur (Chhattisgarh) Project.
- **Harsha Engineers International** entered into a long term agreement with a leading multinational bearing company for supply of bearing cages effective from 5 December 2024.
- **Ramco Systems Ltd** announced that it had formed a company with Hanjin Information Systems & Telecommunication Co, Ltd (HIST), a leading ICT services firm and affiliate of the Hanjin Group in Korea.
- **GPT Healthcare** has entered into memorandum of understanding (MOU) for construction and finishing of a state-of-art high class hospital building at Jamshedpur, Jharkhand.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	816.80	792.55	3.06%
BAJAJ-AUTO	9099.90	8891.95	2.34%
AXISBANK	1184.55	1166.40	1.56%
MARUTI	11317.95	11182.25	1.21%
SBILIFE	1448.55	1431.85	1.17%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
ADANI PORTS	1259.05	1277.05	-1.41%
CIPLA	1477.40	1498.25	-1.39%
BHARTIARTL	1597.85	1615.35	-1.08%
HDFCLIFE	636.50	643.15	-1.03%
ASIANPAINT	2429.70	2452.20	-0.92%

(Source: [Moneycontrol](#))

- **ITCONS E-Solutions** entered into a master service agreement (MSA) with Wal-Mart India to provide one-time placement services across India.
- **Advait Infratech** received an order for supply and installation of 24 F OPGW (optical ground wire) from NRSS XXXI (B) Transmission on 5 December 2024.
- **Knowledge Marine & Engineering Works** announced that it has received a work order by V.O. Chidambaranar Port for a value of Rs 96.25 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. initial jobless claims rose to 224,000 in the week ended November 30th, an increase of 9,000 from the previous week's revised level of 215,000. Continuing claims fell by 25,000 to 1.871 million in the week ended November 23rd.
- U.S. trade deficit shrank to \$73.8 billion in October from a revised \$83.8 billion in September. Exports slumped by 1.6% to \$265.7 billion in October after falling by 1.0% to \$270.0 billion in September. Imports tumbled by 4.0% to \$339.6 billion in October after surging by 3.1% to \$353.8 billion in September.
- Eurozone economy expanded 0.4% on quarter in the three months to September 2024, the strongest growth rate in two years, following a 0.2% rise in Q2. Year-on-year, the Eurozone GDP expanded 0.9%.
- German industrial production fell by 1% month-over-month in October 2024, following a downwardly revised 2% decline in September. On a yearly basis, industrial output declined by 4.5%, deepening from the downwardly revised 4.3% drop recorded in September.
- French trade gap narrowed to EUR 7.7 billion in October 2024 from a downwardly revised EUR 8.4 billion in September. Month-on-month, exports rose 0.9% to EUR 48.7 billion while imports fell 0.5% to EUR 56.4 billion.
- France's current account deficit widened to EUR 2.6 billion in October 2024, from an upwardly revised EUR 2.4 billion in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 67.60/bbl (IST 17:00).
- INR strengthened to Rs. 84.69 from Rs. 84.73 against each US\$ resulting in daily change of 0.05%.
- The Reserve Bank of India (RBI) held its benchmark policy repo rate at 6.5% for the 11th consecutive meeting in November 2024. The RBI unexpectedly reduced the Cash Reserve Ratio (CRR) by 50 basis points to 4.0%. Reverse Repo Rate remained unchanged at 3.35 percent in October.
- Gold buying by central banks surged to 60 tonnes in October, mainly led by the Reserve Bank of India (RBI) which added 27 tonnes of the precious metal to its reserves, the World Gold Council (WGC) said. India added 27 tonnes of gold in October, bringing its total gold purchases to 77 tonnes from January to October

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 07/12/2024

South West Pinnacle Exploration Limited	Fund Raising
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### Board Meetings as on 09/12/2024

Metropolis Healthcare Limited	Fund Raising
Styrenix Performance Materials Limited	Dividend
Vodafone Idea Limited	Fund Raising

(Source: NSE)

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